

# Business News Update

**26 June 2025**

**“You have to grow from the inside out. None can teach you; none can make you spiritual. There is no other teacher but your own soul.”**

## **Gold, silver rates dip after Israel-Iran ceasefire; is it time to add more or book profits?**

According to Riya Singh – Research Analyst, Commodities and Currency, Emkay Global Financial Services, Gold has a strong support around 3300-3280 levels. The risk premium which arose because of escalation between US - Iran is what we are witnessing fizzling out. Gold prices rose by ₹274 to ₹97,297 per 10 grams in futures trading on Wednesday, driven by strong demand in the spot market and fresh positions taken by speculators. On the Multi Commodity Exchange, the August gold contract climbed ₹274 or 0.28 per cent to ₹97,297 per 10 grams, with a trading volume of 13,447 lots. The MCX silver price rose by ₹299, or 0.28 per cent, to reach ₹1,05,216 per kilogram. In global markets, gold prices strengthened as the US dollar and Treasury yields declined.

Source: [Mint, June 26, 2025](#)

## **Ambani, Adani tie up for fuel retail**

Mukesh Ambani and Gautam Adani, the country’s two biggest business tycoons, on Wednesday announced a partnership for fuel retailing to leverage each other’s filling station networks. This is the second business collaboration between the two groups, after Reliance acquired stake in an Adani Power project in Madhya Pradesh last year. The partnership will “redefine the auto fuel retail experience for Indian consumers” and enhance the retail supply of high-quality fuels, they said in a statement. Under the pact, select fuel outlets of Adani Total Gas (ATGL) will sell Jio-bp’s high-performance petrol and diesel, and its CNG dispensing units will be installed at the latter’s fuel outlets. The agreement covers both existing and future outlets of both partners.

Source: [Financial Express, June 26, 2025](#)

## **Foxconn gets Taiwan govt nod for \$2.2 billion investment in India, the US**

Taiwanese electronics giant Hon Hai Precision Industry Co, popularly known as Foxconn, has secured regulatory approval for two of its investment plans worth more than \$2.2 billion in India and the US, said reports on Wednesday. According to news agency Focus Taiwan, the Department of Investment Review under the Ministry of Economic Affairs (MOEA) approved the plan for the electronics manufacturing giant. The Department has cleared a \$1.49-billion investment proposal aimed at increasing capital in Foxconn Singapore Pte Ltd, a subsidiary of the company. This Singapore-based unit will, in turn, invest the funds into Yuzhan Technology (India) Pvt Ltd, another entity under Foxconn’s subsidy operating in India.

Source: [Financial Express, June 26, 2025](#)

## **Adani, Dalmia, Vedanta among JAL suitors**

The Adani Group, Dalmia Bharat, and Vedanta are said to be among the six companies that have submitted financial bids for Jaiprakash Associates (JAL), which is currently undergoing corporate insolvency proceedings under the Insolvency and Bankruptcy Code (IBC). The deadline for submission of financial bids, initially set for June 9, was extended to June 24. A total of 25 entities had submitted expressions of interest (EoIs) for JAL’s assets earlier in the process, including Torrent Power, Jindal Power, Oberoi Realty, and Patanjali Ayurveda. According to those in the know, six companies eventually submitted the final proposals by the deadline.

Source: [Financial Express, June 26, 2025](#)

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## **‘Modi is a great friend of mine, a great gentleman’: Trump reiterates India-Pak ceasefire claim**

Calling Prime Minister Narendra Modi “a great friend” and a “gentleman”, US President Donald Trump has once again reiterated his claims of stopping the India-Pakistan conflict this year. “Prime Minister Modi is a great friend of mine. He’s a great gentleman. He’s a great man. And I got them to reason. I said, we’re not doing a trade deal if you’re going to fight. And if you’re going to fight each other, we’re not doing a trade deal. And you know what? They said, no, I want to do the trade deal. We stopped the nuclear war,” Trump said while addressing the media at a Nato Summit in The Hague in the Netherlands on Wednesday. Trump spoke about several ongoing military conflicts, such as the ongoing war between Russia and Ukraine and between Israel and Iran.

Source: [Financial Express, June 26, 2025](#)

## **Donald Trump eases pressure on Iran by saying China can buy its oil**

US President Donald Trump said China can continue to purchase oil from Iran, abruptly easing the “maximum pressure” the US had been applying to the Middle Eastern country’s economic lifeblood. The shift comes mere hours after Trump declared that Iran and Israel had agreed on a ceasefire, which got off to a shaky start with early breaches of the deal by both sides. It follows massive US airstrikes on several of the Islamic Republic’s nuclear facilities on Sunday, an offensive aimed at stopping Tehran from obtaining an atomic weapon. The shift comes mere hours after Trump declared that Iran and Israel had agreed on a ceasefire, which got off to a shaky start with early breaches of the deal by both sides

Source: [Business Standard, June 25, 2025](#)

## **Nvidia stock hits record high in 2025 as AI momentum fuels investor optimism**

One key catalyst behind today’s gains is anticipation surrounding Micron Technology’s (MU) quarterly earnings, due after the market close. Micron manufactures high-bandwidth memory (HBM) chips, essential components in Nvidia’s advanced AI accelerators. A strong earnings report and upbeat outlook from Micron could signal sustained demand across the AI hardware supply chain, further reinforcing the bullish sentiment surrounding Nvidia. Nvidia (NVDA) shares surged more than 2.6% in early trading Wednesday, setting a new intraday high of \$152.97 and surpassing the chipmaker’s previous record close of \$149.43 from January. The rally adds to a remarkable 2025 turnaround, driven by strong investor confidence in the company’s growing dominance in artificial intelligence.

Source: [Financial Express, June 26, 2025](#)

## **Asia-Pacific markets trade mixed as investors weigh Fed comments, Israel-Iran ceasefire**

Asia-Pacific markets traded mixed Wednesday, as investors weighed a ceasefire between Israel and Iran, as well as fresh commentary from the U.S. Federal Reserve. There is growing optimism that a ceasefire between Israel and Iran brokered by U.S. President Donald Trump will likely hold. Australia’s S&P/ASX 200 was flat. South Korea’s Kospi climbed 0.31%, while the small-cap Kosdaq fell 0.21%. Japan’s benchmark Nikkei 225 rose 0.11%, while the Topix slid 0.13%. Hong Kong’s Hang Seng index climbed 0.66% and mainland China’s CSI 300 was flat. Federal Reserve Chair Jerome Powell said Tuesday the Fed was committed to keeping inflation in check and would likely keep rates steady until there’s more clarity on how tariffs might affect prices.

Source: [CNBC, June 25, 2025](#)